

SEPO
Profit & Loss
January - February 2020

	Jan - Feb 20	Budget 2020	\$ Over Budget
Ordinary Income/Expense			
Income			
GNGT	-	11,000.00	(11,000.00)
Greens fees	1,486.00	700.00	786.00
Interest Income	1,213.65	10,800.00	(9,586.35)
Maintenance fees	328,957.99	397,200.00	(68,242.01)
Misc	502.00	1,200.00	(698.00)
Office Services	118.00	-	118.00
Storage fees	14,123.40	15,300.00	(1,176.60)
Trail Fees	3,175.00	3,750.00	(575.00)
Total Income	349,576.04	439,950.00	(90,373.96)
Gross Profit	349,576.04	439,950.00	(90,373.96)
Expense			
Expenses By Director Area			
Common Grounds 1-Dir. Tewell			
Com. Gnd Rep/Maint. Area1	390.77	4,800.00	4,409.23
Office & Lounge	828.38	1,200.00	371.62
Pavillion	117.43	1,200.00	1,082.57
Pool & Hot Tub - Operations	1,016.71	3,600.00	2,583.29
Retzlaff Hall	836.08	6,000.00	5,163.92
Sun Burst	-	3,600.00	3,600.00
Total Common Grounds 1-Dir. Tewell	3,189.37	20,400.00	17,210.63
Common Grounds 2-Dir. Tramel			
Com. Gnd Rep/Maint Area II	-	2,400.00	2,400.00
Drainage & Irrigation Ditches	3.85	1,200.00	1,196.15
Streets & Grounds	43.17	3,600.00	3,556.83
Texas Avenue	346.31	6,000.00	5,653.69
Texas Avenue Gate	-	1,200.00	1,200.00
Total Common Grounds 2-Dir. Tramel	393.33	14,400.00	14,006.67
Common Grounds 3-Dir. Utterback			
Com. Gnd Repair	160.93	2,400.00	2,239.07
Storage & Shop Area	289.66	2,400.00	2,110.34
Suffle Board	325.41	1,200.00	874.59
Tennis Court	162.56	2,400.00	2,237.44
Total Common Grounds 3-Dir. Utterback	938.56	8,400.00	7,461.44
Golf Course - Dir. Lyn Swonger			
Contract Labor 421	880.00	4,200.00	3,320.00
Equipment	371.20	10,000.00	9,628.80
Equipment Maintinace	169.03	-	(169.03)
Fuel	-	5,200.00	5,200.00
Golf Course Supplies	8,201.58	15,000.00	6,798.42
Golf Course Maint	1,899.64	15,000.00	13,100.36
Golf Equipment Repair	4.00	7,200.00	7,196.00
Tee Box Project	24.05	-	(24.05)
Total Golf Course - Dir. Lyn Swonger	11,549.50	56,600.00	45,050.50

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Total Expenses By Director Area	16,070.76	99,800.00	83,729.24
General Operations - Exp.			
Accounting	310.00	4,700.00	4,390.00
Bank Fee	85.00	-	(85.00)
ComGnd Blds Supplies 436	-	1,200.00	1,200.00
Depreciation	-	24,000.00	24,000.00
Electric 425	2,449.70	28,800.00	26,350.30
Gas 441	3,090.36	11,100.00	8,009.64
Insurance 430	-	30,000.00	30,000.00
Misc. Expense Reimbursment	75.00	-	(75.00)
Office Expense 423	720.29	6,000.00	5,279.71
Payroll 420	30,110.52	172,380.00	142,269.48
Payroll Tax 432	2,659.77	16,190.00	13,530.23
Property Taxes	-	19,200.00	19,200.00
Telephone 424	449.48	3,000.00	2,550.52
Water 442	775.62	4,800.00	4,024.38
Total General Operations - Exp.	40,725.74	321,370.00	280,644.26
GNGT Expense	-	7,500.00	7,500.00
Miscellaneous Expense	-	480.00	480.00
Total Expense	56,796.50	429,150.00	372,353.50
Net Ordinary Income			
Other Income/Expense			
Other Expense			
CAPITAL OUTLAYS			
Pool & Hot tub	-	2,400.00	2,400.00
Total CAPITAL OUTLAYS	-	2,400.00	2,400.00
Total Other Expense	-	2,400.00	2,400.00
Net Income	292,779.54	8,400.00	(284,379.54)